

**MINUTES
BUFFALO GROVE PARK DISTRICT
REGULAR BOARD MEETING
MONDAY, OCTOBER 22, 2012**

Commissioners Present: Richard Drazner, Scott Jacobson, Adriane Johnson, Larry Reiner and Jack Schmerer.

Staff Present: Executive Director Dan Schimmel, Business Manager John Short and Administrative Assistant Martha Weiss.

Attorney David Bloomberg was present.

Guests: Tom Chapman of Raymond James and Associates and the Park District fall intern, Allison Christopoulos.

CALL TO ORDER

President Reiner called the Regular Board Meeting to order at 7:07 p.m.

Roll Call

The roll was called and Commissioners Drazner, Jacobson, Johnson, Reiner and Schmerer answered present.

INTRODUCTION OF GUESTS

Tom Chapman of Raymond James and Associates and Allison Christopoulos were introduced.

APPROVAL OF THE WORKSHOP AGENDA

Vice President Schmerer moved to approve the Workshop Agenda, seconded by Commissioner Drazner and passed with a voice vote.

PLEDGE OF ALLEGIANCE

Everyone stood for the Pledge of Allegiance.

INTRODUCTION OF GUESTS

Tom Chapman of Raymond James and Associates and Allison Christopoulos were introduced.

APPROVAL OF THE BOARD MEETING AGENDA

Commissioner Drazner moved to approve the Board Meeting Agenda, seconded by Vice President Schmerer and passed with a voice vote.

APPROVAL OF MINUTES

Approval of September 10, 2012 Workshop Minutes

Commissioner Drazner moved to approve the September 10, 2012 Workshop Minutes, seconded by Vice President Schmerer and passed with a voice vote.

Approval of September 24, 2012 Workshop Minutes

Commissioner Drazner moved to approve the September 24, 2012 Workshop Minutes, seconded by Vice President Schmerer and passed with a voice vote with Commissioner Jacobson abstaining.

Approval of September 24, 2012 Regular Board Meeting Minutes

Commissioner Drazner moved to approve the September 24, 2012 Regular Board Meeting Minutes, inclusive of the minutes of the Public Hearing held during the Regular Board Meeting, seconded by Vice President Schmerer and passed with a voice vote with Commissioner Jacobson abstaining.

TOPICS FROM THE FLOOR

There were no topics from the floor.

CORRESPONDENCE

Executive Director Schimmel noted the funeral arrangements for the husband of Lynne Schneider, who is a Friends of the Parks Foundation Board member and the Executive Director of the Chamber of Commerce.

ATTORNEY’S REPORT

Attorney Bloomberg had no report.

COMMITTEE ACTION ITEMS

FINANCE

October Warrant 2012

Commissioner Jacobson moved to approve the October Warrant 2012 in the amount of \$1,361,734.58, seconded by Vice President Schmerer and passed with a roll call vote.

AYES: Drazner, Jacobson, Johnson, Reiner and Schmerer

NAYS: 0

ABSENT: 0

September Financial Statement

Commissioner Jacobson moved to approve the September Financial Statement, seconded by Commissioner Drazner and passed with a roll call vote.

AYES: Drazner, Jacobson, Johnson, Reiner and Schmerer

NAYS: 0

ABSENT: 0

September Year to Date Statement

Commissioner Jacobson moved to approve the September Year to Date Statement, seconded by Commissioner Drazner and passed with a roll call vote.

AYES: Drazner, Jacobson, Johnson, Reiner and Schmerer

NAYS: 0

ABSENT: 0

Bond Ordinance 12-10-1

Commissioner Jacobson moved to approve Bond Ordinance 12-10-1, seconded by Vice President Schmerer. Executive Director Schimmel read the title of the ordinance, “An ordinance providing for the issue of \$2,065,000 General Obligation Limited Tax Park Bonds, Series 2012B, of the Buffalo Grove Park District, Lake and Cook Counties, Illinois and for the levy of a direct annual tax to pay the principal and interest on said bonds.” A copy of said ordinance was provided to each Park Commissioner and to everyone in attendance who requested a copy. Mr. Tom Chapman of Raymond James and Associates reported that the overall interest rate of the bonds, including cost of issuance, was under 1% for a 5-year bond issue. The yield was .73 and the cost of issuance was .91. The overall interest rate was so low due to fact that the rates are currently low and the Park District received a AAA bond rating. The Park District’s new debt service extension base is \$1,562,000. President Reiner thanked Mr. Chapman for his assistance.

Tax Levy Resolution 12-10-1

Commissioner Jacobson moved to approve Tax Levy Resolution 12-10-1, seconded by Commissioner Drazner and passed with a roll call vote.

AYES: Drazner, Jacobson, Johnson, Reiner and Schmerer

NAYS: 0

ABSENT: 0

Tax Abatement Ordinance 12-10-2

Commissioner Jacobson moved to approve Tax Abatement Ordinance 12-10-2, seconded by Commissioner Drazner. Executive Director Schimmel read the ordinance:

ORDINANCE NO. 12-10-2

AN ORDINANCE abating the tax heretofore levied for the year 2012 to pay the principal and interest on \$2,500,000 of General Obligation Park Bonds (Alternate Revenue Source), Series 2005B of the Buffalo Grove Park District, Lake and Cook Counties, Illinois.

* * *

WHEREAS, the Board of Park Commissioners (the "Board") of the Buffalo Grove Park District, Lake and Cook Counties, Illinois (the "District"), by ordinance adopted on the 24th day of October, 2005, No. 05-10-2 (the "Ordinance"), did provide for the issuance of \$2,500,000 General Obligation Park Bonds (Alternate Revenue Source), Series 2005B (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, the District will have Pledged Revenues (as defined in the Ordinance) in the "Alternate Bond and Interest Fund of 2005" (the "Bond Fund") established pursuant to Section 12 of the Ordinance for the purpose of paying the principal of and interest on the Bonds for the year 2012; and

WHEREAS, it is necessary and in the best interests of the District that the tax heretofore levied for the year 2012 to pay the principal of and interest on the Bonds be abated:

NOW, THEREFORE, be it and it is hereby ordained by the Board of Park Commissioners of the Buffalo Grove Park District, Lake and Cook Counties, Illinois, as follows:

SECTION 1: Abatement of Tax. The Tax heretofore levied for the year 2012 in the Ordinance to pay the principal and interest on the Bonds is hereby abated in its entirety.

SECTION 2: Filing of Ordinance. Forthwith upon the adoption of this ordinance, the

Secretary of the Board shall file a certified copy hereof with the County Clerks of Lake and Cook Counties, Illinois, and it shall be the duty of said County Clerks to abate said tax levied for the year 2012 in accordance with the provisions hereof.

SECTION 3: Effective Date. This ordinance shall be in full force and effect forthwith upon its adoption.

Adopted October 22, 2012.

The ordinance was passed with a roll call vote.

AYES: Drazner, Jacobson, Johnson, Reiner and Schmerer

NAYS: 0

ABSENT: 0

Tax Abatement Ordinance 12-10-3

Commissioner Jacobson moved to approve Tax Abatement Ordinance 12-10-3, seconded by Commissioner Drazner. Executive Director Schimmel read the ordinance:

ORDINANCE NO. 12-10-3

AN ORDINANCE abating the tax heretofore levied for the year 2012 to pay the principal and interest on \$8,520,000 of General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2011 of the Buffalo Grove Park District, Lake and Cook Counties, Illinois.

* * *

WHEREAS, the Board of Park Commissioners (the "Board") of the Buffalo Grove Park District, Lake and Cook Counties, Illinois (the "District"), by ordinance adopted on the 28th day of March, 2011, No. 11-3-1 (the "Ordinance"), did provide for the issuance of \$8,520,000 General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2011 (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, the District will have Pledged Revenues (as defined in the Ordinance) in the "Alternate Bond and Interest Fund of 2011" (the "Bond Fund") established pursuant to Section 12 of the Ordinance for the purpose of paying the principal of and interest on the Bonds for the year 2012; and

WHEREAS, it is necessary and in the best interests of the District that the tax heretofore

levied for the year 2012 to pay the principal of and interest on the Bonds be abated:

NOW, THEREFORE, be it and it is hereby ordained by the Board of Park Commissioners of the Buffalo Grove Park District, Lake and Cook Counties, Illinois, as follows:

SECTION 1: Abatement of Tax. The Tax heretofore levied for the year 2012 in the Ordinance to pay the principal and interest on the Bonds is hereby abated in its entirety.

SECTION 2: Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Secretary of the Board shall file a certified copy hereof with the County Clerks of Lake and Cook Counties, Illinois, and it shall be the duty of said County Clerks to abate said tax levied for the year 2012 in accordance with the provisions hereof.

SECTION 3: Effective Date. This ordinance shall be in full force and effect forthwith upon its adoption.

Adopted October 22, 2012.

The ordinance was passed with a roll call vote.

AYES: Drazner, Jacobson, Johnson, Reiner and Schmerer

NAYS: 0

ABSENT: 0

Approval of Day Camp and Preschool Fees for 2013-14

Commissioner Jacobson moved to approve the Day Camp and Preschool Fees for 2013-14, seconded by Commissioner Drazner and passed with a roll call vote.

AYES: Drazner, Jacobson, Johnson, Reiner and Schmerer

NAYS: 0

ABSENT: 0

POLICY

Approval of Services Contract with GHA for Civil Engineering Services

Commissioner Drazner moved to approve the Services Contract with GHA for Civil Engineering Services, seconded by Commissioner Schmerer. Executive Director Schimmel explained that the contract was a two-year service agreement whereby we will receive a discounted rate on civil engineering services not to exceed the amount of \$20,000. The contract was passed with a roll call vote.

AYES: Drazner, Jacobson, Johnson, Reiner and Schmerer

NAYS: 0

ABSENT: 0

Approval of School District 96 Willow Grove School Addendum

Commissioner Drazner moved to approve the School District 96 Willow Grove School Addendum, seconded by Commissioner Jacobson and passed with a voice vote.

CONSENT AGENDA

IAPD Credentials

Vice President Schmerer moved to approve Vice President Schmerer as the delegate and Commissioner Johnson and President Reiner as the alternates to the IAPD annual meeting on January 26, 2013, seconded by Commissioner Jacobson and passed with a voice vote.

EXECUTIVE DIRECTORS REPORT AND DEPARTMENT OPERATION REPORTS

Executive Director Schimmel reported that the closing successfully occurred for the purchase of the Congregation Beth Am property and he has had communication with Beth Am's director staff regarding details about personal property. He met with Legat Architects to discuss the design and phasing programs of the renovations. He has had discussions with Beth Am's treasurer regarding their use of the facility in the future.

There were no further questions on Director of Recreation and Facilities Risinger's report.

Executive Director Schimmel reported that Tartan Park's playground is 100% complete and the irrigation system at Willow Stream Park is mostly complete. Superintendent of Parks Heider's staff is preparing for the winter season. Staff will be discussing snow removal at the Beth Am property with their staff, and will make sure that it is done according to the same standards as the rest of Park District property. The installation of the Musco lights at Emmerich Park will take place in early or mid November.

There were no further questions on Business Manager Short's report.

Executive Director Schimmel noted that the numbers at the fitness center are doing well and are consistently increasing.

There were no further questions on Public Relations and Marketing Manager Terson's report.

OLD BUSINESS

The Board discussed their attendance at NWSRA's Celebrate Ability Event and the Heart of Buffalo Grove Event.

NEW BUSINESS

There was no new business.

EXECUTIVE SESSION

There was no need for an Executive Session.

ADJOURNMENT

Commissioner Jacobson moved to adjourn the Regular Board Meeting at 7:40 p.m., seconded by Vice President Schmerer and passed with a voice vote.

Respectfully submitted,

Secretary